

Budget Summary - by Service Grouping

Appendix 5

2023/24			2024/25		
Original Budget	Projected Outturn		Gross Expenditure	Gross Income	Net Expenditure
£000	£000		£000	£000	£000
		Council Controlled Budgets			
156,296	154,782	Adult and Health Services	477,797	317,697	160,100
0	3,872	Chief Executive Office	5,545	933	4,612
168,451	190,094	Children and Young People's Services	280,490	91,300	189,190
120,845	121,610	Neighbourhoods and Climate Change	217,696	95,444	122,252
56,679	56,084	Regeneration, Economy and Growth	193,183	138,254	54,929
25,082	23,888	Resources	105,322	79,658	25,664
4,278	4,314	Corporate Costs	3,670	110	3,560
16,119	14,362	Contingencies	13,985	0	13,975
547,750	569,006		1,295,688	723,396	574,282
		Non Council Controlled Budgets			
0	0	Schools	247,347	247,347	0
0	3,200	Benefits	117,600	115,000	2,600
0	3,200		364,947	362,347	2,600
547,750	572,206	NET COST OF SERVICES	1,660,635	1,085,743	576,882
-55,916	-55,916	Reversal of Capital Charges			-56,481
-9,900	-15,184	Interest and Investment income			-8,800
39,812	35,435	Interest payable and similar charges			39,470
0	-1,668	DSG deficit reserve adjustment			0
		Levies			
16,912	16,897	North East Combined Authority			16,905
503	503	Environment Agency - Flood Defence			524
91	91	North East Inshore Fisheries Conservation Authority			91
539,252	552,364	NET OPERATING EXPENDITURE			568,591
-55,712	-55,712	Business Rates - Local Share			-59,929
-75,956	-75,956	Top up Grant			-78,907
-32,991	-32,991	Revenue Support Grant			-35,176
3,895	3,895	Estimated net -Surplus/Deficit on Collection Fund			-686
-1,860	-1,860	New Homes Bonus			-640
-34,468	-34,468	Section 31 Grant			-40,149
-49,564	-49,564	Social Care Pressures Grant			-64,857
-5,148	-5,148	Services Grant			-888
-18,378	-34,073	Use of Earmarked Reserves			-3,720
-698	-1,373	Use of Cash Limit Reserves			0
0	3,258	Use of General Reserve			0
268,372	268,372	AMOUNT REQUIRED FROM COUNCIL TAXPAYERS			283,639